

# SAVE for the Future

## Supporting Our Education Infrastructure & Water Quality Efforts

### Current Law

The Secure an Advanced Vision for Education (SAVE) program was enacted on July 1, 2008. These dollars are currently being utilized for school infrastructure needs & school district property tax relief.

The SAVE fund expires on December 31, 2029.

SAVE funding has provided Iowa school districts with more than **\$3.2 billion** for school infrastructure since 2008.

By sharing SAVE funding growth, this plan will provide long-term source of funding for school infrastructure and water quality and

## WILL NOT RAISE TAXES

### SCHOOLS:



#### **Provide Predictability and Long Term Stability to Schools:**

By extending the expiration date of funding for education infrastructure through December 31, 2049.



#### **Increase Education Infrastructure Funding:**

Through a \$10 million increase in growth each fiscal year, beginning in fiscal year 2017, where schools will receive **\$458 Million**. Estimates show schools would receive **\$788 Million** in 2049, and **\$20.7 billion** total for school infrastructure.



**Twenty Year Extension with Growth:** Gives school districts critically needed funding for building projects and property taxpayers confidence their taxes will not be increased to meet education building needs.

### WATER QUALITY:



#### **Dedicated Funding Source for Water Quality:**

Capture the remaining projected growth to support water quality efforts, providing an estimated **\$4.7 billion**.



#### **Support Both Point & Non-Point Water Quality Efforts:**

Funding for water quality shall be allocated to non-point water quality efforts at the Iowa Department of Agriculture and to point source water quality through the Iowa Finance Authority and the Iowa Department of Natural Resources.



**Continue Collaboration:** Continue to collaborate with Iowa landowners, cities, counties and others on a science-based approach to water quality and assist un-sewered communities with treatment options.

Funding Estimates by the Iowa Department of Revenue

